

RESOLUTION OF THE
BOARD OF DIRECTORS

REFERENCE 151021-21
ENCLOSURE 0
DATE 30 June 2022

RE Selection of and approval of terms of engagement of an independent auditor






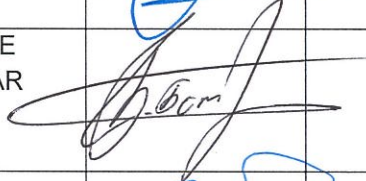

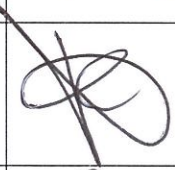

Having considered the matter on selection of an independent auditor of the Company to perform audit on the financial statements of Central Express CVS JSC and its subsidiaries for the year ending 31 December 2022 and pursuant to Article 9.4.14 of the Charter of Company and based on the recommendation of the Audit Committee of the Board of Directors (the "**Board**") of the Company, it is RESOLVED as follows:

1. **THAT** KPMG Audit LLC be and is hereby selected as the independent auditor of the Company to perform audit on the financial statements of the Company and its subsidiaries for the year ending 31 December 2022;
2. **THAT** the Audit Service Agreement to be entered between KPMG Audit LLC and the Company, attached hereto as Annex 1, be and is hereby approved; and
3. **THAT** Mr. Chinzorig Ganbold, Chief Executive Officer of the Company be and is hereby authorized to sign the Audit Service Agreement for and on behalf of the Company.

(Signature page follows)

REFERENCE 151021-21

DATE 2022.06.30

		FOR	AGAINST	ABSTAINED
EXECUTIVE CHAIRMAN OF THE BOARD	GANKHUYAG ADILBISH			
DIRECTORS OF THE BOARD	GANBOLD ADILBISH			
	BATMUNKH OCHIRBAT			
	BAT-ERDENE GANSUKH			
	CHINZORIG GANBOLD			
	BAT-ERDENE BOLDBAATAR			
INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE BOARD	ENKHBOLD NYAMJAV			
	GANZORIG VANCHIG			
	GARY STEPHEN BIONDO			
APPROVAL PERCENTAGE:		100%		

